



Date: ..<sup>th</sup> ..... 2016  
 (Not more than 5 days old)

TO: .....  
 Via: .....

**LETTER OF INTENT**

We the undersigned

..... hereby confirm with full legal and corporate responsibility and under penalty of perjury that we are ready, to purchase the commodity .....in the quantity and for the price as specified in the Terms and Conditions stated below:

Commodity:	
Appearance:	
Shipping Terms for Sale:	CIF
Origin:	
Total / Contract Quantity:	..... metric tons / ..... metric tons per month
Duration of Contract:	
Packing:	
Target price:	.....- US \$
Payment:	BY LETTER OF CREDIT OR MT103
Discharge rate per day:	
Delivery terms:	30-45 days
Inspection:	SGS
Insurance:	
Performance bond:	n/a
Shipping Documents:	ALL SHIPMENT DOCUMENTS AND INVOICES

BUYER'S INFORMATION:	
Name:	
Position:	
Company name:	
Registration Number:	
Address:	
City/Zip:	
Country:	
Business Telephone:	
Business Fax:	

<b>Mobile Telephone:</b>		
<b>E-mail:</b>		
<b>Soft Probe authorization</b>	I hereby authorize the bank of the Seller to do a Soft Probe on the account below	
<b>BUYER'S BANK INFORMATION:</b>		
	<b>ISSUING BANK:</b>	<b>CONFIRMING BANK:</b>
<b>Bank Name:</b>		If the buyers bank is not one of top 25/50 banks, the Payment Instrument must be confirmed by a top 25/50 bank
<b>Bank Address, City, Country:</b>		
<b>Bank Swift Code:</b>		
<b>Bank Telephone:</b>		
<b>Bank Fax:</b>		
<b>Account Name:</b>		
<b>Account Number:</b>		
<b>Bank Officers name:</b>		
<b>Bank Officer E-mail address:</b>		
<b>Bank Website address:</b>		

**S.G.S Inspection for Quality and Quantity Service at Seller's Cost shall inspect the Commodity at Place of Loading.**

**Procedures:**

- 1) Buyer issues a LOI + RWA/BCL + NCND
- 2) Seller issues FCO
- 3) Buyer sign seal and return the FCO
- 4) Seller issues Draft Contract
- 5) Buyer sign, seal and return the Contract, seller sign the Contract and return to the Buyer
- 6) Buyer Bank sends a DLC to the seller's Bank
- 7) Shipment Starts.

This LOI is the only current active and valid LOI and has been offered to the end seller to release the FCO.

For and on behalf of .....

**SIGNATURE:**

**NAME:**

**TITLE:**

**DATE:**

